

**Capital increase report form**  
**Moshi Moshi Retail Corporation Public Company Limited**  
**27th February 2023**

We, Moshi Moshi Retail Corporation Public Company Limited ("the Company"), hereby report on the resolution of the Board of Directors' Meeting No. 1/2023, held on 27<sup>th</sup> February 2023, relating to a capital increase and share allotment as follows:

**1. Capital increase:**

The Board Meeting passed a resolution approving to propose to the Annual General Meeting Shareholders to approve the increase of the Company's registered capital by THB 30,000,000 from the current registered capital of THB 300,000,000 to THB 330,000,000, by issuing new ordinary shares 30,000,000 with a par value of baht 1 each, to reserve for stock dividend payment. Detailed are as followed.

Type of Capital Increase	Type of shares	Number of shares (shares)	Par value (THB/share)	Total (THB)
<input checked="" type="checkbox"/> Specific purpose of utilizing the proceeds	Ordinary Shares	30,000,000	1	30,000,000

**2. Allocation of new shares:**

**2.1 Specific purpose of utilizing the proceeds**

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
Allotted to the existing shareholders of the Company	30,000,000	10:1	-	After the 2023 Annual General Meeting Shareholders	To reserve for stock dividend payment

**2.2 Company action in case there is a fraction of the stock**

In case there is a fraction of the stock dividend, it will be paid by cash payment in the amount of 0.10 baht per share.

**3 Schedule for a shareholders' meeting to approve the capital increase/allocation of newly issued shares:**

The 2023 AGM is scheduled to be held on 25<sup>th</sup> April 2023 at 10 a.m., in the form of an electronic meeting (E-Meeting) according to the rules as stipulated in the laws.

☒ The Record Date for specifying the list of shareholders who have the right to attend the meeting will be 14 March 2023

**4 Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)**

4.1 The Company' will register the capital increase, amendment of the Memorandum of Association ("MOA") and the paid-up capital with Department of Business Development ("DBD"), the Ministry of Commerce ("MOC") within 14 days after the date of resolution shareholders meeting has approved the capital increase.

4.2 The Company must apply for permission from SET to consider listing newly issued ordinary shares from dividend payment as listed securities on The Stock Exchange of Thailand.

**5 Objectives of the capital increase and plans for utilizing proceeds received from the capital increase**

To allocate stock dividends to existing shareholders for compensations of investment to shareholders.

**6 Benefits which the Company will receive from the capital increase and allocation of newly issued shares**

6.2 To increase the share liquidity of the Company

6.3 To maintain the working capital of the Company

**7 Benefits which shareholders will receive from the capital increase/share allotment:**

**7.2 Dividends policy**

The Company has the policy to pay a dividend at the rate of not less than 40.0% of the net profit from the Company's separate financial statements after deducting corporate income tax and all types of reserves as stipulated in the laws and articles of association of the Company. Such dividend payment take into account factors such as economic conditions, performance, and the financial position of the Company; cash flow; working capital; an investment plan; business expansion; liabilities; and other suitability that will be carefully considered by the Board of Directors. This stock dividend payment will directly benefit the shareholders with no impact on the company's cash flow and its normal operation.

**7.3 Rights of Shareholders**

Shareholders who are entitled to the stock dividend allocation will be entitled to receive dividends of the Company in the future. It will start from when the newly issued ordinary shares are allocated and are registered as a shareholder of the Company.

**8 Other details necessary for shareholders to approve the capital increase/share allotment:**

- None -

- 9 Schedule of action if the Board of Directors passes a resolution approving the capital increase /allocation of newly issued shares:

No.	Procedures of the capital increase	Date/Month/Year
1	The date of the Board of Directors' Meeting no. 1/2023	27 <sup>th</sup> February 2023
2	Record date to specify the name list of shareholders who are eligible to attend the 2023 AGM	14 <sup>th</sup> March 2023
3	The date of AGM 2023	25 <sup>th</sup> April 2023
4	Registration of increase of registered capital and the amendment of memorandum of with the DBD	Within 14 days from the date of approval by the shareholders meeting
5	Record date to specify the name list of Shareholders who are eligible to receive dividend.	3 <sup>rd</sup> May 2023
6	Dividend payment date	23 <sup>rd</sup> May 2023
7	Registration of paid-up capital with the DBD	Within 14 days from the date of dividend payment

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Sincerely yours,

Moshi Moshi Retail Corporation Public Company Limited

.....  
(Mr. Sanga Boonsongkor)

Authorized Director

.....  
(Miss Monthana Asavametha)

Authorized Director